

TAX CREDIT SCHOLARSHIPS

Fund a Child's Future



Donate now, reduce your state income tax and invest in our children's future! Take advantage for a limited time of a 1-for-1 matching gift.

The Illinois **Invest in Kids Tax Credit Scholarship Program** awarded scholarships to more than 11,000 students since it was created five years ago.

You can decrease what you owe the state at tax time and potentially increase your refund, all while helping low-income students afford an invaluable Catholic education at an archdiocesan school of their choice.

For a limited time, between Dec. 1, 2022 and March 31, 2023, you can take advantage of a 1-for-1 Matching Program that will double the impact of your gift! Some limitations apply.

A donation can be made using cash, check, appreciated stock or credit card.

HERE'S HOW IT WORKS:

The Garcia family makes \$50,000/year and pays \$2,475 in Illinois state income taxes.

Family Income \$50,000/year	Option A	Option B
Illinois state taxes at 4.95%	\$2,475	\$2,475
Invest in Kids donation	\$500	\$3,300
Tax credit	\$375	\$2,475
Total taxes paid to Illinois (after credit)	\$2,100	\$0
Cost of donation to family after credit	\$125	\$825
1-for-1 Matching Program doubles the impact of your donation	\$1,000	\$6,600

Each option provides a credit to the family; however, **Option B** completely eliminates the family's tax burden and provides over \$6,000 in scholarships for students to attend a Catholic school of their choice.

For more information please contact the TCS hotline at **312.534.2617** or **tcs@archchicago.org**, or visit **archchicago.org/tcs**.